



General Assembly

February Session, 2008

**Proposed Bill No. 5006**

LCO No. 126

Referred to Committee on Higher Education and Employment  
Advancement

Introduced by:  
REP. PERONE, 137<sup>th</sup> Dist.

**AN ACT CONCERNING THE EXPANSION OF THE TAX DEDUCTION  
FOR CONTRIBUTIONS TO INCLUDE CONTRIBUTIONS TO ANY  
FEDERALLY QUALIFIED COLLEGE SAVINGS PROGRAMS.**

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That subparagraph (B) of subdivision (20) of subsection (a) of
- 2 section 12-701 of the general statutes be amended to allow income tax
- 3 deductions for contributions to any qualified tuition program, as
- 4 defined in Section 529(b) of the Internal Revenue Code of 1986, or any
- 5 subsequent internal revenue code of the United States, as from time to
- 6 time amended.

**Statement of Purpose:**

To expand the income tax deduction for contributions to college  
savings programs to include contributions to any federally qualified  
tuition program.